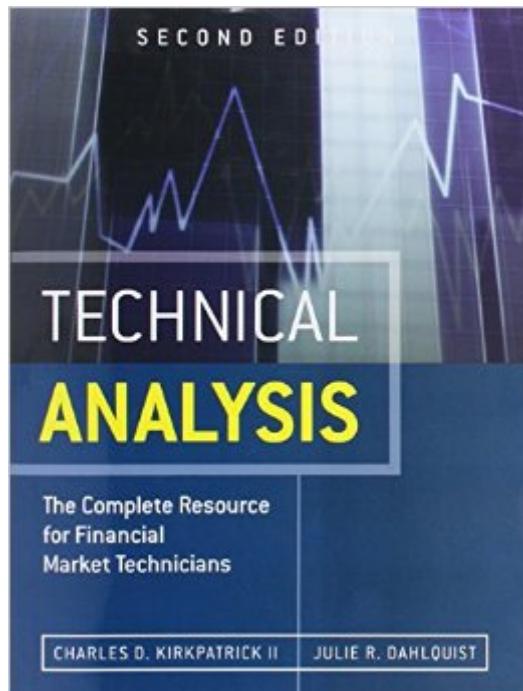


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Technical Analysis: The Complete Resource For Financial Market Technicians (2nd Edition)



Synopsis

Already the field's most comprehensive, reliable, and objective guidebook, Technical Analysis: The Complete Resource for Financial Market Technicians, Second Edition has been thoroughly updated to reflect the field's latest advances. Selected by the Market Technicians Association as the official companion to its prestigious Chartered Market Technician (CMT) program, this book systematically explains the theory of technical analysis, presenting academic evidence both for and against it. Using hundreds of fully updated illustrations, the authors explain the analysis of both markets and individual issues, and present complete investment systems and portfolio management plans. They present authoritative, up-to-date coverage of tested sentiment, momentum indicators, seasonal affects, flow of funds, testing systems, risk mitigation strategies, and many other topics. This edition thoroughly covers the latest advances in pattern recognition, market analysis, and systems management. The authors introduce new confidence tests; cover increasingly popular methods such as Kagi, Renko, Kase, Ichimoku, Clouds, and DeMark indicators; present innovations in exit stops, portfolio selection, and testing; and discuss the implications of behavioral bias for technical analysis. They also reassess old formulas and methods, such as intermarket relationships, identifying pitfalls that emerged during the recent market decline. For traders, researchers, and serious investors alike, this is the definitive book on technical analysis.

Book Information

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Customer Reviews

For starters, I'd be a little wary of earlier reviews - since the book is hot off the presses as this review is written, such earlier reviewers are probably writing about an earlier first edition of

Technical Analysis written in 2004. Onward and upward --If you're a student itching to know more about the nuts-and-bolts of technical analysis, and you want a comprehensive treatment of the subject all in one book, Technical Analysis by Kirkpatrick and Dahlquist is for you. If you want a reference text to review the state-of-the-art in say, short term trading patterns, sentiment indicators, or market periodicity, Technical Analysis is for you. You'll get what you're looking for and a whole lot more. For a relative newcomer like myself, this is the best compendium on the subject of technical analysis that I've seen (and I've sure been looking around these last few years). Though rare for me on a textbook, I read it cover to cover. It's obvious that the book's foundation is academically sound as well as practically informed. And it's not all at an academic distance either. There are some excellent real-world examples. For example, there's a discussion on using short term trading patterns for Apple (AAPL) - when to enter the trade, when to set the stops, and so forth. There's another discussion of exactly how to quantify market cycles or waves. A third example is his treatment of "forward lines" (future lines of demarcation, or FLD) to determine support levels for trending stocks. These examples only scratch the surface. The reader can even strike gold in the book's appendix. There's an appendix by a Dr. Bauer that's one of most concise and clear treatment I've ever seen on statistics.

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